



2009 Forecast

	Annual Percent Change 2009 from 2008					
	Population	Personal Income	Retail Sales	Wage & Salary Empl.	Manufacturing Empl.	Construction Empl.
Arizona Department of Commerce	1.7	-1.5	-10.0 L	-6.8	-5.8	-24.4
Arizona Public Service	1.0 L	4.0 H	2.5 H	1.0 H	0.0	-10.0
ASU - Economic Outlook Center	1.8	-1.0	-10.0 L	-7.5 L	-7.0	-26.0
ECON-LINC	1.4	-0.8	-8.0	-3.5	-6.0	-22.0
EconLit LLC	2.1	3.2	2.4	0.2	-0.5	-5.0
Elliott D. Pollack and Co.	1.6	-1.0	-9.0	-6.0	-5.0	-20.0
Joint Legislative Budget Committee	1.5	1.0	-5.0	-4.0	-4.0	-15.0
The Maguire Company	1.2	1.0	-5.0	-2.0	-2.5	-15.0
Salt River Project	1.1	-0.6	-5.9	-4.8	-5.5	-18.0
Southwest Growth Partners	1.5	2.7	-2.4	-5.5	-4.1	-22.5
U of A - Eller College	1.2	-1.9 L	-6.1	-6.1	-10.5 L	-26.9 L
VisionEcon/Governing Star Group	2.7 H	3.8	2.5 H	0.8	0.5 H	0.0 H
Consensus	1.6	0.7	-4.5	-3.7	-4.2	-17.1

2010 Forecast

	Annual Percent Change 2010 from 2009					
	Population	Personal Income	Retail Sales	Wage & Salary Empl.	Manufacturing Empl.	Construction Empl.
Arizona Department of Commerce	1.8	1.0	-0.5 L	-0.8	-2.5	-8.4
Arizona Public Service	1.0 L	5.0	6.0 H	1.5	0.0	-5.0
ASU - Economic Outlook Center	2.0	1.0	5.0	-1.0	-3.0 L	2.0
ECON-LINC	1.6	2.6	3.4	1.0	1.2	2.0
EconLit LLC	2.2 H	3.8	2.6	0.1	0.0	0.0
Elliott D. Pollack and Co.	1.8	2.5	5.0	-1.0	2.0 H	0.0
Joint Legislative Budget Committee	1.8	2.5	3.0	0.5	0.0	0.0
The Maguire Company	2.0	2.5	5.0	2.0 H	2.0 H	0.0
Salt River Project	1.6	1.8	3.2	0.3	-0.3	-6.0
Southwest Growth Partners	1.6	2.1	2.5	0.5	1.5	-5.0
U of A - Eller College	1.6	-1.5 L	5.8	-4.4 L	-2.2	-24.7 L
VisionEcon/Governing Star Group	2.2 H	5.2 H	4.7	1.6	2.0 H	8.0 H
Consensus	1.8	2.4	3.8	0.0	0.1	-3.1